

GREAT HAMPDEN PCC

FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2025

COMMENTARY

General Fund

1. Payments exceeded Receipts in the year by £3,449. As anticipated at the January PCC meeting, the deficit was somewhat less than the £4,900 previously forecast; fees were £859 better than forecast - there was a funeral on 29 December - and total payments were £517 less than projected.
2. Compared with the previous year total receipts of £34,469 were very similar to 2024 but this year included £3,715 chairs sponsorship/Gift Aid.
3. Collections and Gift Aid envelopes combined were £215 down on last year, but there was a £593 increase in the Parish Giving Scheme (PGS). This reflects the part year benefit from £2,700 p.a new/increased income from the Giving Appeal
4. Covenanted income/standing orders were marginally up at £11,240. The benefit from the Giving Appeal was partially offset by the loss of a previous generous regular donation.
5. Total Gift Aid tax recovered was £3,923 (last year £3,508), including £1,071 on the PGS.
6. Donations totalled only £1,014, £3,628 less than in 2024. This was largely the result of there being no weddings in 2025, but donations from baptisms were also £1,080 down.
7. Net fees of £2,009 were down £2,838 on 2024, again the result of no weddings. There were three funerals (none last year) and four interments of ashes.
8. The Harvest Lunch and Auction raised £468, sales of notelets, booklets and bric a brac £240 and third party use of the building £290.
9. Total payments of £37,918 were £4,176 more than last year, but this included £3,635 for the purchase of chairs. Last year benefited from the closure of the church in the winter/spring and again in the autumn, and a temporary vacancy in the position of Rector's Secretary.

10. The Parish Share was £857 less than last year at £14,315. The Mutual Support contribution was zero compared with £1,200 in 2024.
11. Secretarial/admin support costs of £2,184 were £449 more than last year which benefited from a temporary vacancy.
12. Organists and musicians costs of £4,711 were £622 more than last year, reflecting the full year effect of the increase in rates paid from August 2024.
13. Electricity costs of £3,255 were up £2,394 on 2024. The increase reflects the fact that the church was closed for two winter/autumn periods in 2024, and the exceptionally high consumption in January/ February 2025.
14. Maintenance and repair costs of £220 were £1,689 less than last year. 2024 included the cost of clearing and repairing gutters and downpipes and rectifying damp patches.
15. The balance carried forward on the General Fund at the end of 2025 was £17,518.
16. The General Fund assets at the end of the year comprised £17,214 in the CBF deposit account, and £1,607 in the NatWest current account.

Net liabilities amounted to £1,303, principally £935 expenses due to Holy Trinity Prestwood, £250 wedding deposits and £540 fees due to ODBF less £1,152 overpaid to EDF for electricity.

Fabric Fund

17. Receipts exceeded Payments in the year by £4,208.
18. Covenanted income was unchanged at £300.
19. We received a grant of £3,000 in the year towards the cost of hatchment repairs.
20. The concert in July produced a profit of £652.
21. There were no payments in the year.
22. The balance carried forward on the Fabric Fund at the end of 2025 was £7,079.
24. The Fabric Fund assets at the end of the year comprised £2,965 in the CBF deposit account and £4,114 in the NatWest current account.

Project 2023 and Beyond

25. Total receipts from the project since launch amounted to £392,004 excluding the £20,000 loan received from the General and Fabric Funds. Details are set out on page 3 of the financial statements.

26. The principal source of income in the year was £11,290 VAT grants. A further £2,885 in donations to the Appeal was received in the year, and we recovered £1,943 Gift Aid.

27. Total payments on the Project amounted to £391,256, excluding £20,000 repayment of the loans from the General and Fabric Funds. Details are set out on page 3 of the financial statements.

28. The principal outgoings in the year were £16,654 paid to Chroma for restoration/cleaning of the finials and monuments plus the medieval figure heads and display case.

29. The net balance of cash income over cash expenditure at 31 December 2025 was £748, comprising £27 in the CBF deposit fund and £721 in the NatWest current account.

Hill Fund

30. Receipts exceeded Payments in the year by £126.

29. The balance on the Hill Fund at the end of the year was £4,741, comprising £5,579 (at market value) invested in the CBF Fixed Interest Fund and £838 overdrawn in the NatWest current account.

Alan Costin (Treasurer)

4/2/26

GREAT HAMPDEN PCC

NOTES TO THE ACCOUNTS for the year ended 31 December 2025

1. The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Monetary assets:

A current account was maintained with NatWest Bank.

Funds held with the Central Board of Finance of the Church of England consisted of a deposit account for the General and Fabric Funds, and a shareholding in a fixed interest fund (a market fund) for the Hill Fund. All dividends for the Hill Fund were reinvested in the fixed interest fund at the time of payment. At the end of the year the holding was 3652 shares at a purchase cost of £5,763, compared with the holding at the end of the previous year which was 3529 shares at a purchase cost of £5,577.

3. Non- monetary assets:

An inventory of moveable church furnishings is held by the Church Wardens. In addition, a piano and stool were purchased in 2006 at a cost of £2,850, a roof alarm system was installed in 2012 at a cost of £2,965, and an automatic bell ringing system was installed in 2016 at a cost of £6,124. These are recognised as assets but not valued in the Statement of Assets and Liabilities. Disposals have taken place of certain stand alone items of furniture of no value.

In 2014 a store/toilet facility was constructed and a new access path laid at a total cost of £69,025. In the period 2017/18 redevelopment of the vestry was carried out at a cost of £27,307.

In 2024 major works were undertaken inside the church. These comprised opening up the chancel and North aisle space, stabilising the floor tiles, new and improved lighting and heating, a new sound system and AV equipment, extensive plasterwork repairs, replacing and cleaning stonework, redecoration of the interior walls and, in 2025, cleaning and restoration of the finials and certain monuments. The works cost a total of £391,256. Details of the expenditure and income to finance the work is set out on page 3 of the financial statements

4. Liabilities:

Deposits taken for weddings scheduled for dates after the year end have been carried forward.

Accruals have been made for recurring expenditure incurred before the year end but for which no invoice has been received.

GREAT HAMPDEN PCC
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

HILL FUND RECEIPTS AND PAYMENTS ACCOUNT (Permanent Endowment Fund)

	2025	2024
RECEIPTS		
Recurring Income		
Income from investments		
Dividends	186	130
Unrealised market gain/loss	<u>130</u>	<u>151</u>
TOTAL RECEIPTS	316	281
PAYMENTS		
Maintenance	-190	-215
Excess of Receipts over (Payments)	<u>126</u>	<u>66</u>
Fund at 1 January 2025	<u>4615</u>	<u>4 549</u>
Fund at 31 December 2025	<u>£4 741</u>	<u>£4 615</u>

STATEMENT OF MONETARY ASSETS AND LIABILITIES AT 31 DECEMBER 2025

MONETARY ASSETS						
FUNDS HELD	GENERAL	FABRIC	HILL 2023 Beyond	TOTAL	TOTAL	TOTAL
					2025	2024
NatWest current account	1 607	4 114	-838	721	5 604	4 429
CBF Funds						
Deposit	17 214	2 965	0	27	20 206	24 847
Fixed Interest at market value	<u>0</u>	<u>0</u>	<u>5 579</u>	<u>0</u>	<u>5 579</u>	<u>5 263</u>
Total Monetary Assets	18 821	7 079	4 741	748	31 389	34 539
MONETARY LIABILITIES						
Parish Share	0	0	0	0	0	-1 200
Wedding deposits	-250	0	0	0	-250	-50
Clergy expenses	-115	0	0	0	-115	-161
House for Duty costs	-259	0	0	0	-259	-230
Secretarial/admin support costs	-353	0	0	0	-353	-606
Recruitment/relocation costs	-430	0	0	0	-430	-430
Electricity	1 152	0	0	0	1 152	1 071
Printing and stationery	-103	0	0	0	-103	-218
Quinquennial inspection	-300	0	0	0	-300	-150
ODBF fees	-540	0	0	0	-540	0
Sundry costs	-105	0	0	0	-105	-260
Prepayments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Monetary Assets	<u>£17 518</u>	<u>£7 079</u>	<u>£4 741</u>	<u>£748</u>	<u>£30 086</u>	<u>£32 305 00</u>

2023 and Beyond Project

	2019/22	2023 & 24	2025	Total
	£	£	£	£
Receipts				
Appeal donations	61127	143446	2885	207458
Gift Aid tax recovered	2463	4386	1943	8791
Interest	877	3420	84	4381
Grants	3750	77264	0	81014
Grant A/V video	0	30654	0	30654
VAT grant	0	35583	11290	46873
Legacy	5000	0	0	5000
Concerts	0	3347	0	3347
Raffle	0	3355	0	3355
Sales staging, pews, lightfittings	0	1131	0	1131
Loan from General/Fabric Funds	<u>0</u>	<u>20000</u>	<u>0</u>	<u>20000</u>
	<u>£73217</u>	<u>£322585</u>	<u>£16202</u>	<u>£412004</u>
Payments				
Architect	12900	2250	0	15150
Hatchment report	648	0	0	648
Oxford Heritage Partnership	2517	0	0	2517
Archaeological investigation	1030	0	0	1030
Archaeological report	1968	0	0	1968
Medieval figure report	396	0	0	396
Disposal costs of share sale	439	0	0	439
Chancel works	0	6379	0	6379
Stonework materials	0	3634	0	3634
North aisle works/preliminaries	0	24213	0	24213
Floor, trunkg/ductg,ramp,plastw	0	59690	1801	61491
Llighting, heating, wiring for A/V	0	103518	0	103518
Redecoration, plaster repairs	0	72569	0	72569
Medieval figures and case	0	0	5000	5000
Finials and monuments restrn	0	0	11654	11654
A/V design	4975	0	0	4975
A/V audio	0	38763	0	38763
A/V visual	0	30654	0	30654
Electricity	0	2934	0	2934
Insurance	0	331	0	331
Organ relocation	0	387	0	387
Sundry	79	1676	850	2605
Loan repayment to General Fund	<u>0</u>	<u>14000</u>	<u>6000</u>	<u>20000</u>
	<u>£24952</u>	<u>£360999</u>	<u>£25305</u>	<u>£411256</u>
Balance at 31 December 2025				<u>£748</u>

GREAT HAMPDEN PCC
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

FABRIC FUND RECEIPTS AND PAYMENTS ACCOUNT (Restricted Fund)

	2025	2024
RECEIPTS		
Recurring Income		
Incoming resources from donors		
Covenants	300	300
Tax recovered	75	75
Donation	<u>0</u>	<u>0</u>
	375	375
Income from investments		
Interest	181	371
Non-recurring Income		
Grant re hatchment repair	3 000	9 033
Concert	<u>652</u>	0
TOTAL RECEIPTS	<u>4 208</u>	<u>9 779</u>
PAYMENTS		
Hatchments repairs, storage and reinstatement	0	17 539
Loan to 2023 and Beyond project	<u>0</u>	<u>6 000</u>
TOTAL PAYMENTS	<u>0</u>	<u>23 539</u>
Excess of Receipts over(Payments)	4 208	-13 760
Fund at 1 January 2025	<u>2 871</u>	<u>10 631</u>
Fund at 31 December 2025	<u>£7 079</u>	<u>-£3 129</u>
Loan due from 2023 and Beyond project		<u>6 000</u>
		<u>£2 871</u>

GREAT HAMPDEN PCC
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

	2025	2024
RECEIPTS		
Recurring Income		
Incoming resources from donors		
Collections	2 821	3 796
Tax recovered GASDS	721	438
Gift Aid envelopes	2 642	1 882
Tax recovered on envelopes	546	641
Covenants	11 240	11 020
Tax recovered on covenants/"one offs"	1 585	1 533
Parish Giving Scheme	4 508	3 915
Tax recovered on PGS	1 071	896
Donations	1 014	4 642
Chairs sponsorship	3 634	<u>0</u>
Gift Aid on chairs sponsorship	<u>81</u>	<u>0</u>
	29 863	28 763
Income from investments		
Bank and deposit interest	794	822
HMRC interest	<u>55</u>	<u>35</u>
	849	857
Activities for generating funds		
Fees	2 009	4847
Harvest lunch and auction	468	497
Sale of notelets, booklets and bric a brac	240	6
Building usage	<u>290</u>	<u>0</u>
	3 007	5 350
Grant		
Defibrillator	<u>750</u>	<u>0</u>
TOTAL RECEIPTS	<u>34 469</u>	<u>34 970</u>
PAYMENTS		
Grants		
Donations	493	463
Activities directly related to the work of the Church		
Parish Share - cost of ministry	14 315	13 972
- mutual support	<u>0</u>	<u>1 200</u>
	14 315	15 172
Share of clergy expenses	492	722
Share of secretarial costs/admin support	2 184	1 735
House for Duty costs	984	645
Organists/musicians/licenses	4 711	4 089
Insurance	3 192	3 146
Quinquennial inspection fee	150	150
Electricity	3 255	861
Mowing and churchyard maintenance	612	714
Cleaning and window cleaning	598	312
Septic tank emptying	170	150
Church maintenance/sundry repairs	220	1 909
Roof alarm monitoring and maintenance	660	608
Smartwater	201	0
Printing, books, stationery, service sheets	439	859
Defibrillator instalation	573	750
Tea urn	0	155
Sundry	1 035	1 302
Chairs	<u>3 635</u>	<u>0</u>
TOTAL PAYMENTS	<u>37 918</u>	<u>33 742</u>
Excess of (payments) over receipts	-3 449	1 228
Fund at 1 January 2025	<u>20 968</u>	<u>19 740</u>
Fund at 31 December 2025	<u>£17 518</u>	<u>£20 968</u>